The Value of Integrated Vendor Management Systems

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About Us

• Based in Houston, Texas
• Specializing in Enterprise Architecture & System Integrations
• Core focus in EPC and Midmarket
• In business since 1997
System Integration

System Integration is the process of integrating physical and virtual components of an organization’s system to create one technology platform. The physical components consist of the various machine systems, computer hardware, inventory, etc. The virtual components consist of data stored in databases, software and applications.

The common purposes of integrating systems are:

- Process Optimization
- Increased Efficiency
- Real Time Access to Data
- Increased Data Accuracy
Supplier Diversity Goals & Challenges

What are today’s common Supplier Diversity goals:
• Increasing diverse market penetration
• Increasing diverse social and economic benefits
• Improving the corporate image

What are today’s challenges in Supplier Diversity:
• Obtaining aggregate information on diverse suppliers
• Validating the accuracy of diverse supplier information
• Accurate information to make concise business decisions
Vendor Management

What entails vendor management?

• Researching and Sourcing Vendors
• Obtaining Quotes with Pricing
• Vetting Capabilities and Quality of Work
• Negotiating Contracts
• Managing Relationships
• Assigning Jobs
• Evaluating Performance
• Ensuring Payments are Made
Vendor Management Systems

What is a vendor management system?
An Internet-enabled, often Web-based application that acts as a mechanism for businesses to manage and procure services, outside contractors or contingent labor.

Basic functions of a VMS application include order distribution, consolidated billing and reporting capability that outperforms manual systems and processes.
Benefits of an AVMS

- Supplier Self Registration
- Supplier Validation (Integration)
- Manage Supplier Data
- Track Diverse Spend (Tier 1)
- Track Tier 2 Spend

Requirements of an AVMS

- Strong cybersecurity posture
- Integrated with other corporate functions
- Secure access anywhere/anytime
- Extensive reporting
- System maintenance*
- Real time disaster recovery*
- Preferably cloud based (SaaS)*
Advanced Vendor Management Systems – KPI’s

System KPI’s
- Access to “all” the information
- Real time data transactions
- All required transactions in a single pane of glass
- Granular filtering (diversity category, certification source, commodity, area of expertise, geographical location, etc.)
- Diverse certification tracking
- Built-in communication capability
Advanced Vendor Management Systems – The Future

Systems Working For You

- Multi connected systems from single source of truth
- Automated sourcing recommendations
- All you have to do: Meet, Decide, Advance
Advanced Vendor Management Systems

Q & A

Computer Decisions
Making Decisions for Today's Technology